GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

R&B Department – Budget Release Order for an amount of Rs.167.02 Crores (Rupees One Hundred sixty seven Crores and two lakh only) and authorise the Drawing & Disbursing Officer, Transport, Roads and Buildings Department to raise the bill and credit the amount of Rs.167.02 Crores to the PD account of Head of Account:8443-00-106-02-20-003-001-VN of Andhra Pradesh Road Development Corporation for payment of Principle and Interest on Bank loans/ NIDA - Administrative Sanction – Accorded – Orders – Issued.

TRANSPORT, ROADS AND BUILDINGS (ROADS-I) DEPARTMENT

G.O.RT.No. 296 Dated: 23-09-2024

Read the following:

1. From the CE (R&B) SH&MD, APRDC, Vijayawada Lr.No.MD/APRDC/GM/AMCA/Bank Loans/2024, dt. 10.05.2024.
2. Govt., Memo.No.TRB01-RDBS/441/2022-R.I(1922316), dt. 23.07.2024.
3. From the CE (R&B) SH & MD, APRDC, Vijayawada Lr.No.MD/APRDC/ GM/AMCA/Addl.Funds/2024, Dt.23.07.2024.
4. G.O.Rt.No.2076, Finance(FMU-TR&B) Department, dated:09.09.2024.
5. From the CE (R&B) SH&MD, APRDC, Vijayawada Lr.No.MD/APRDC/GM/AMCA/Addl.Funds/2024, dt. 17.09.2024.

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O R D E R:-

1. In the reference 1st read above, the Chief Engineer (R&B) State Highways & Managing Director, Andhra Pradesh Road Development Corporation, A.P., Vijayawada has requested the Government to accord Administrative sanction for Rs. 958.00 crores under HoA 3451-092-42-310-312 for meeting the principal & interest repayment to the Banks/ NIDA on the loans availed by APRDC and issue necessary CBRO/ BRO.

2. In the reference 4th read above, the Finance (FMU-T,R&B) Department, have issued budget release orders for an amount of Rs.167.02 Crore (Rupees One hundred Sixty seven crore two lakh) as additional funds in relaxation of treasury control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y.2024-25 towards assistance to the Andhra Pradesh Road Development Corporation (APRDC).

3. In the reference 4th read above, the CE (R&B) SH & MD, APRDC, Vijayawada has requested to accord Administrative Sanction for Rs.167.02 Cr. from the released additional funds of Rs.167.02 Cr. & release funds and authorize the DDO T,R&B to raise the bill and credit an amount of Rs.167.02 Cr to the PD account of HoA:8443-00-106-02-20-003-001 - VN of APRDC for timely payment of Principal & Interest on Bank loans/ NIDA to avoid penal interest.

4. After careful examination of the matter, Government hereby accord administrative sanction for an amount of Rs.167.02 Crores (Rupees One Hundred sixty seven Crores two lakh only) as additional funds in relaxation of treasury

P.T.O.

control and quarterly regulation orders pending provision of funds by obtaining supplementary grants at an appropriate time during the C.F.Y.2024-25 towards assistance to the Andhra Pradesh Road Development Corporation (APRDC).

5. The Assistant Secretary to Government and Drawing & Disbursing Officer, Transport, Roads & Buildings (OP) Department is requested to draw and disburse the amount of Rs.167.02 Crores (Rupees One Hundred sixty seven Crores two lakh) as additional funds to the PD account of Head of Account:8443-00-106-02-20-003-001-VN of Andhra Pradesh Road Development Corporation for timely re-payment of Principle and Interest on Bank loans/ NIDA to avoid penal interest.

6. The Transport, Roads & Buildings (OP) Department shall take immediate necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

KANTILAL DANDE
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Transport, Roads & Buildings (OP) Department.
The Chief Engineer (R&B) State Highways & Managing Director, Andhra Pradesh Roads Development Corporation, A.P., Vijayawada.

Copy to:

The Director of Treasuries & Accounts, A.P., Mangalagiri.
The Pay and Accounts Officer, A.P., Mangalagiri
The Finance (FMU-TR&B) Department, A.P. Secretariat.
The PS to Hon'ble Minister (R&B), A.P. Secretariat.
SF/SC (Computer No.1922316).

// FORWARDED:: BY ORDER//

SECTION OFFICER